



**ANNUAL DISCLOSURE OF RISK LEVEL OF SCHEMES OF BNP PARIBAS MUTUAL FUND**  
(as on March 31, along with number of times the risk level has changed over the year)

(Pursuant to clause h of SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020)

Scheme Name	Scheme Category as per SEBI circular Oct 6, 2017	Risk-o-meter level at start of the financial year (Note 1,2)	Risk-o-meter level at end of the financial year (Note 3,6) (As on 31-Mar-2021)	Number of changes in Risk-o-meter during the financial year (Note 5)
BNP Paribas Overnight Fund	Overnight Fund	Low Risk	Low Risk	1
BNP Paribas Arbitrage Fund	Arbitrage Fund	Moderately High	Low Risk	1
BNP Paribas Low Duration Fund	Low Duration Fund	Low Risk	Low to Moderate Risk	1
BNP Paribas Liquid Fund	Liquid Fund	Low Risk	Low to Moderate Risk	1
BNP Paribas Short Term Fund	Short Duration Fund	Moderately Low Risk	Low to Moderate Risk	2
BNP Paribas Flexi Debt Fund	Dynamic Bond	Moderate Risk	Moderate Risk	1
BNP Paribas Corporate Bond Fund	Corporate Bond Fund	Moderate Risk	Low to Moderate Risk	2
BNP Paribas Medium Term Fund	Medium Duration Fund	Moderate Risk	Moderate Risk	1
BNP Paribas Dynamic Equity Fund	Dynamic Asset Allocation	High Risk	Moderately High Risk	1
BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	Moderate Risk	Moderate Risk	2
BNP Paribas Multi Cap Fund	Multi Cap Fund	Moderately High Risk	Very High Risk	1
BNP Paribas Large Cap Fund	Large Cap Fund	Moderately High Risk	Very High Risk	1
BNP Paribas Long Term Equity Fund	ELSS	Moderately High Risk	Very High Risk	1
BNP Paribas Substantial Equity Hybrid Fund	Aggressive Hybrid Fund	Moderately High Risk	Very High Risk	1
BNP Paribas Focused 25 Equity Fund	Focused Fund	Moderately High Risk	Very High Risk	1
BNP Paribas India Consumption Fund	Sectoral/ Thematic	High Risk	Very High Risk	1
BNP Paribas Midcap Fund	Mid Cap Fund	High Risk	Very High Risk	1

**Notes:**

- Pursuant to SEBI letter SEBI/HO/IMD-II/DOF3/OW/P/2021/1566/1 dated January 19, 2021, the start level of Risk-o-meter for the schemes and number of changes to risk level are being considered basis risk-o-meters published post date of the SEBI Circular i.e. SEBI circular dated October 05, 2020.
- Accordingly, the 'Risk-o-meter level at start of the financial year' is based on the risk level of Schemes pursuant to SEBI circular CIR/IMD/DF/4/2015 dated April 30, 2015 which provided for 5 level of risk as below:

- Low - principal at low risk
- Moderately Low - principal at moderately low risk
- Moderate - principal at moderate risk
- Moderately High - principal at moderately high risk
- High - principal at high risk



- 'Risk-o-meter level at end of the financial year', as per SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 effective January 01, 2021, has the following 6 levels of risk for mutual fund schemes:

- Low Risk
- Low to Moderate Risk
- Moderate Risk
- Moderately High Risk
- High Risk and
- Very High Risk



- Accordingly, investors/unitholders are requested to note that 'Risk-o-meter level at start of the financial year' may not be strictly comparable with the 'Risk-o-meter level at end of the financial year' in the above table due to difference in prescribed number of risk levels.
- The 'Number of changes in Risk-o-meter during the financial year' in the above table is being provided by considering changeover from 5 level of risk (as per SEBI circular dated April 30, 2015) to 6 level of risk (as per SEBI circular dated October 05, 2020) as the first of such change in risk-o-meter for the Scheme.
- Risk level as on March 31, 2021 is calculated basis the respective scheme portfolio as on said even date.